

Received by _____

Amt paid with Return
\$ _____

**VILLAGE OF MONROEVILLE
CORPORATION, PARTNERSHIP OR FIDUCIARY INCOME TAX RETURN**
INCOME TAX DEPARTMENT
PO BOX 496
MONROEVILLE, OH 44847-0496
419-465-4443

File this Return with the Monroeville Income Tax Department on or before April 15th, or by the 15th day of the fourth month after the close of a fiscal year.

From _____, 20____ through _____, 20____

Nature of Business _____

NAME:

FEDERAL EMPLOYER IDENTIFICATION NUMBER

C/O:

ADDRESS:

CITY:

NET INCOME COMPUTATION

1. Net income per Federal Return (Copy of Federal Return must be attached)

2. Add items not deductible under Monroeville Income Tax Ordinance (Schedule X)

3. Deduct items not taxable under Monroeville Income Tax Ordinance (Schedule X)

4. Adjusted Net Income (Line 1 plus Line 2 less Line 3)

5. Business Allocation Percentage (Schedule Y, Part B, Line 5)

6. Net profit subject to Monroeville Income Tax (Line 4 times Line 5)

7. Less prior year's Monroeville Net Operating Loss/Carry forward

8. Taxable Income (Line 6 less Line 7)

9. Monroeville Income Tax (One percent of Line 5)

10. Less: Payments made on Declaration of Estimated Monroeville Income Tax
Or amount of tax paid on prior return IF this is an amended return

11. Unpaid Balance of Monroeville Income Tax, which must be paid with the filing of this return
(Make check payable to the Village of Monroeville – Tax Department)

12. Overpayment of Monroeville Income Tax

Use X to indicate whether overpayment is to be refunded _____ or applied against next year's declaration _____.
No refunds will be made until declaration is filed.

AFFADAVIT

I hereby declare that this return is to the best of my knowledge and belief a true, correct and complete form.

Preparer's Signature (if other than taxpayer) _____ (Date) _____

Signature of Officer, Partner or Fiduciary _____ (Date) _____

Address _____ F.E.I.N. OR S.S.N _____

Title _____

SCHEDULE X – Reconciliation with Federal Income Tax Return

(Schedule X entries are allowed ONLY to the extent directly included in determination of net profits as shown on line 1, Page 1.)

Items Not Deductible – ADD		Items Not Taxable – DEDUCT	
a. Capital Losses		g. Capital Gains	
b. All Income Taxes Paid		h. Interest Earned	
c. Net operating loss carry - forward deduction, from Federal return.		i. Dividends Received (Net of dividends received deductions)	
		j. Income from Royalties, Patents, Copyrights	
Total Additions (enter on line 2, Page 1)		Total Deductions (enter on line 3, Page 1)	

SCHEDULE Y – Business Allocation Percentage Formula

A. Calculation of Average Values for Property Factor

Value of Tangible Personal Property Use Dollars Only	Tangible Property Located Everywhere		Tangible Property Located in Monroeville	
	Beginning of Year	End of Year	Beginning of Year	End of Year
1. Net depreciable assets				
2. Net depletable assets				
3. Land				
4. Inventories				
5. Other tangible assets				
6. Total of above tangible property				
7. Total of beginning and ending totals	\$	\$	\$	\$
8. Line 7 divided by 2.	\$	\$	\$	\$
9. Gross annual rentals multiplied by 8	\$	\$	\$	\$
10. AVERAGE VALUE (Add lines 8 and 9)	\$	\$	\$	\$

B. Calculation of Taxable Proportion

Allocation Factors – Use Dollars Only	Grand Total Factor (a)	Monroeville Factor (b)	Percentage Divide (b) by (a)
1. PROPERTY FACTOR: Average value of tangible personal property (line 10 above)	\$	\$	%
2. SALES FACTOR: Net Sales	\$	\$	%
3. PAYROLL FACTOR: Wages, salaries paid	\$	\$	%
4. Total of percentages	X X X X X	X X X X X	%
5. Average Percentage (line 4 divided by number of percents) (carry average percentage to line 5, page 1 of return)			%

SCHEDULE Z – Partners' Distributive Shares of Net Income

1. Name of each partner	2. Address	3. Distributive Shares of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
		Percent	Amount			
(a)						
(b)						
(c)						
(d)						
7. TOTALS from Form 1065		100			xxxxxx	

**VILLAGE OF MONROEVILLE INCOME TAX RETURN
INSTRUCTIONS FOR CORPORATIONS, PARTNERSHIPS OR FIDUCIARIES**

WHO MUST FILE: Corporation, partnership, trust or estate that conducts business in Monroeville

WHEN TO FILE: Tax return is due by April 15th, or by the 15th day of the fourth month after the close of a fiscal year

WHERE TO FILE: Village of Monroeville
Income Tax Department
PO Box 496
Monroeville, OH 44847

WHO TO CONTACT: For additional assistance, contact the Village Income Tax Department at (419) 465-4443.

This form is to be used by Corporations, Partnerships, Estates and Trusts. Net profits shall be determined on the basis of information used for Federal income tax purposes, reconciled to Village taxable income.

Complete the name and address information and Federal employer identification number, where requested. Follow the line item instructions. Attach a copy of Federal Schedule 1120, 1120S, 1065 or 1041, as applicable.

SCHEDULE X – Reconciliation with Federal Income Tax Return. Use Schedule X on page 2 to reconcile Federal taxes to Village taxable income.

SCHEDULE Y – Business Allocation Formula. Use Schedule Y on page 2 to compute the portion of net profits allocable to Monroeville when business is conducted both inside and outside of the Village.

SCHEDULE Z - Partners’ Distributive Share of Net Income. Use Schedule Z on page 2 to allocate partnership net income to partners.

EXTENSION OF TIME TO FILE for good cause may be granted by the Income Tax Administrator for up to six (6) months after the original due date of the return. Make written request stating the reason for extension or submit a copy of your Federal extension request **ON OR BEFORE THE ORIGINAL DUE DATE.**

OPERATING LOSSES: No portion of a net operating loss may be carried back against net profits of a prior year; however, losses may be carried forward against net profits until exhausted for up to three (3) successive years.

DECLARATION OF ESTIMATED TAXES: A declaration of estimated taxes must be filed by every business entity with an anticipated liability of \$100 or more. The declaration must be filed by April 15th or by the 15th day of the fourth month after the close of a fiscal year, and must be accompanied by at least one-fourth of the estimated tax. The remaining installments will be billed by the Village Income Tax Department.

LATE FEE, PENALTIES AND INTEREST: Penalties for failure to pay taxes when due is 1-1/2% per month with a minimum late fee of \$25.00. Interest on the unpaid balance and underpayment of a tax is 1-1/2% per month. Failure to file may result in prosecution.